

SJHS GUJRATI INNOVATIVE COLLEGE OF COMMERCE & SCIENCE

CCE 2018

B.COM. V SEMESTER

SUBMISSION DATE : 10.10.18

SUBMIT TO : Prof. NITU CHOUHAN

Q.1 What do you mean by Income Tax ? Discuss any ten Exempted Income under the Income Tax Act .

Q.2 Define Annual value and describe the allowed deductions which are deducted from Annual Value for the computation of Income from House Property .

Q.3 What are Income from Trade or Business ? State the rules regarding computation of this income .

Q.4 Discuss deductions from Gross Total Income which are important for tax planning .

Q.5 Discuss the main provisions of Income Tax Act regarding penalties .